

HARDSHIP COMMITTEE REPORT

Friday, January 7, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, January 7, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Department of Transportation and Development
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS
Connie Stevens, Regional Director, Baton Rouge, GWFS
Lindsey Hunter, Attorney General's Office

APPLICATIONS REVIEWED

Case No. 2010-11-129: Participant is requesting a partial distribution in the amount of \$16,000 of her account balance of \$33,754.98 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. Hardship Committee has requested additional documentation showing foreclosure payments are regarding her primary residence and not rental property.

Case No. 2011-01-001: Participant is requesting a partial withdrawal in the amount of \$2,261 of her account balance of \$3,210.01 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$2,261 based on documentation submitted.

Case No. 2011-01-002: Participant is requesting a partial withdrawal in the amount of \$10,000 of her account balance of \$35,835.86 for mortgage payments that are in default and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$7,466.49; these payments were for medical expenses based on the EOB's and mortgage payments that are in default.

Case No. 2011-01-003: Participant is requesting a full withdrawal of his account balance of \$5,478.51 for mortgage payments, car payments and loss of wages.

The Hardship Committee approved a full withdrawal of participant's account for loss of wages pending a letter from spouse's employer detailing the loss of wages that have been incurred.

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Case No. 2011-01-004: Participant is requesting a partial distribution in the amount of \$17,260.26 of her account balance of \$28,004.44 for property taxes.

The Hardship Committee approved did not approve a withdrawal at this time and has requested additional documentation.

Case No. 2011-01-005: Participant is requesting a partial distribution in the amount of \$3,150 of her account balance of \$3,745.98 for medical expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$3,150 based on documentation submitted.

Date Accepted

Susan Allsup, Administrative Assistant

Date Accepted

Virginia Burton, Secretary